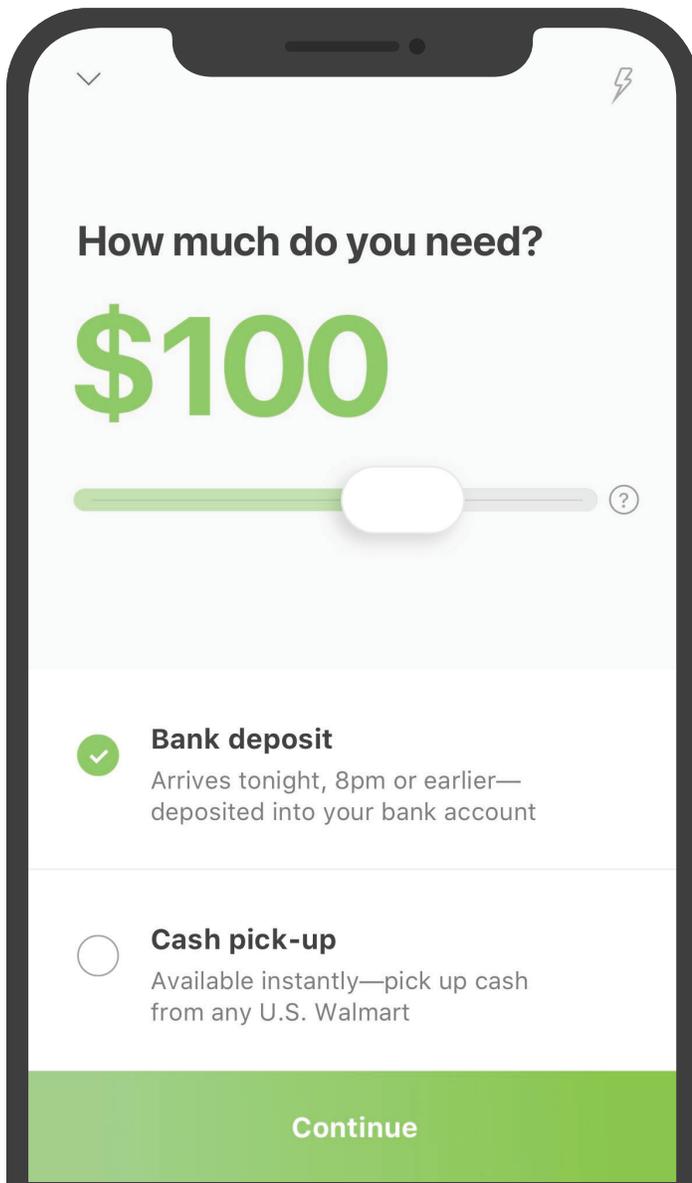


Instapay

Lets employees access their own earned wages instead of taking payday loans.

www.even.com



Payday loans are a costly solution to cash flow problems

Emergencies and mistakes happen. With Instapay, employees can access their earnings when they need some extra cash. By giving employees access to their own money, without fees, Instapay helps employees avoid fee-in-predatory payday loan cycles.

A responsible way to get a quick cash infusion

Instapay allows employees to access up to 50% of the net pay they've earned to that point, ensuring they'll still receive a substantial check when payday comes. And Instapay is limited to once per paycheck, which ensures employees continue to plan ahead.



“In the past I’d go to Amscot and try to get a loan. It messed me up sometimes, because of the extra fees. Then I would be short again.”

Tire Center Technician, Walmart
Deltona, FL

Employee-centric payment options

How the Instapay is sent is up to the employee. Depending on their needs, they can choose direct deposit into their bank account or paycard, or a cash pickup at their nearby Walmart Money Center.

Data shows that employee usage of payday loans increases month over month leading up to their adoption of Even, suggesting employees are at risk of becoming trapped in the infamous payday loan debt cycle. However, after adopting Even, the trend of payday lending use reverses, with loan use decreasing month over month. This suggests that employees are using Even to prevent or resolve their cash flow problems, instead of resorting to payday loan use.¹

¹ Even Responsible Finance, Payday Loan Usage by Even Members (2018)

